

Xcel Energy Pay for Performance (P4P) Schedule Changes

Beginning on January 1st, 2016, all new Xcel projects submitted to EDAPT will be paid according to the new Pay for Performance schedule:

- 70% of the P4P will be paid after the FEA stage (P4P1)
- The remaining 30% will be paid after the M&V stage (P4P3)
- There will no longer be a P4P2 payment after the CD stage.

All Xcel EDAPT projects submitted prior to January 1st, 2016 will continue to be paid out according to the current schedule:

- 40% of the P4P paid after the FEA stage (P4P1)
- 30% of the P4P paid after the CD stage (P4P2)
- 30% of the P4P paid after the M&V stage (P4P3)